

# NALSAR UNIVERSITY OF LAW, HYDERABAD

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## ADMISSION NOTIFICATION 2024-2026

NALSAR University of Law and Indian Institute of Corporate Affairs (IICA) invite application for the prestigious 2-Year LL.M. program in Insolvency & Bankruptcy Laws. This specialized program is designed to equip students with comprehensive knowledge and expertise in the dynamic field of insolvency and bankruptcy laws. Through a carefully crafted curriculum, students will delve into theoretical concepts, practical applications, and case studies relevant to the legal frameworks governing insolvency and bankruptcy proceedings in India. The students will study first year at NALSAR University of Law Campus in Hyderabad and second year at IICA campus in New Delhi. Students spending their first year here will benefit from the institution's rich history, esteemed faculty, and comprehensive library resources. During the first year, students will lay a solid foundation in Legal Concepts and Insolvency & Bankruptcy Laws through rigorous coursework, seminars, guest lectures, and interactive discussions. They will engage with complex legal concepts, case studies, and real-world scenarios under the guidance of experienced faculty members. Additionally, students will have access to NALSAR's extensive network of alumni, legal professionals, and industry experts, fostering opportunities for mentorship, networking, and career development.

The second year curriculum at IICA is designed to build upon the foundational knowledge acquired in the first year, focusing on advanced topics, specialized courses, and practical applications of Insolvency & Bankruptcy Laws. Students will also have the chance to undertake research projects, internships with renowned organizations, further enhancing their expertise and professional networks. The dual-campus structure of the LL.M. program allows students to benefit from the distinct academic environments, resources, and opportunities offered by both NALSAR University of Law and IICA. The Programme fosters a holistic learning journey that prepares students for successful careers in the field of Insolvency & Bankruptcy laws while immersing them in the vibrant cultures and professional landscapes of Hyderabad and New Delhi.

## ABOUT 2-YEAR LL.M. IN INSOLVENCY & BANKRUPTCY LAWS

The LL.M course offered by the National Academy of Legal Studies and Research (NALSAR University of Law, Hyderabad) in collaboration with Indian Institute of Corporate Affairs (IICA, New Delhi) is a first of its kind LL.M. Degree program in Insolvency & Bankruptcy Law. India has a huge market for helping distressed and bankrupt companies come out of financial difficulty. But it faces a huge shortage of bankruptcy professionals who can oversee this process. The number of Insolvency Professionals and Insolvency Associates is very less considering the number of filings taking place every day at NCLT. Therefore, there is a serious need to produce good insolvency associates and ecosystem for providing support to IPs, IPA, Consultancies, Law Firms,

ARCs and Academia. Therefore, the Master level course in Insolvency & Bankruptcy Laws is the need of the hour. There is a vacuum in this area in the legal educational system in the country and this course seeks to fill up this vacuum.

## **ABOUT NALSAR**

NALSAR University of Law, Hyderabad was established by Act No. 34 of 1998 to provide comprehensive legal education and to promote quality researches in the discipline of law and allied subjects both in regular as well as distance mode. Ever since its establishment, it has emerged as one of the preferred destinations for bright students from across India.

The University campus is located on sprawling 50-acre site abutting the Shameerpet Lake about 26 kilometres from Hyderabad.

NALSAR University of Law, Hyderabad has been recognized by the Bar Council of India & University Grants Commission. It has been graded as Category-I University by the UGC under Categorization of Universities (only) for Grant of Graded Autonomy Regulations, 2018. NALSAR has been accredited by NAAC with 'A' grade ('A++' grade as per new grading system) with 3.52 CGPA out of 4.00 which is the highest score among all the National Law Schools and Law Colleges in the country.

Apart from Undergraduate 5-year B.A., LL.B.(Hons.), One Year LL.M. Programme, 2-Year LL.M. in Insolvency & Bankruptcy Laws, Ph.D. and Integrated LL.M., Ph.D. Programmes, the University through its Department of Management Studies also offers the 2-Year M.B.A. Programme and 5-Year Integrated Management Programme – BBA MBA in regular mode. To disseminate knowledge and to provide avenues for the working professionals, the University through its Centre for Distance and Online Education (CDOE) has been offering Master's and Advanced Diploma programmes through Open and Distance Learning mode in the emerging and contemporary areas for almost last two decades.

## **ABOUT INDIAN INSTITUTE OF CORPORATE AFFAIRS**

The campus, spread over 14 acres, comprises Administrative Building, Retreat Block, Director's Residence, Trainees, Hostel comprising 72 rooms and residential complex consisting of 1-BHK and 2 BHK apartments. Trainees are provided twin-sharing accommodation with modern amenities, access to high-speed Wi-Fi and mess serving vegetarian and non-vegetarian cuisines in an elegant dining hall. The morning starts with the sound of chirping of birds and serenity of green campus. Morning yoga by a professional trainer is a part of daily routine integrating health for a balanced life. A fully-functional gymnasium with all modern and essential fitness and training equipment is accessible to students 24X7. Sports facilities cover a variety of games including football, cricket, badminton, volleyball, billiards and table tennis. High-end boardroom and modern classroom are used for delivery of lectures, experts talks and panel discussions.

**Schools:** School of Corporate Governance & Public Policy (SoCGPP); School of Competition Law & Market Regulation (SoCLMR); School of Corporate Law (SoCL); School of Finance (SoF) and School of Business Environment.

**Centres:** Centre for Institutional Partnerships and Corporate Communications; Centre for Micro, Small and Medium Enterprise; Centre for Business and Human Rights, Centre for E2E in CSR; Centre for Independent Directors; Centre for Insolvency and Bankruptcy; Centre of Investor

**ELIGIBILITY:**

Programme	Eligibility
<ul style="list-style-type: none"> <li>• 2-YEAR LL.M. IN INSOLVENCY &amp; BANKRUPTCY LAWS</li> </ul>	<ul style="list-style-type: none"> <li>a) LL.B. Degree or any other Bachelor Degree in Law with a minimum of fifty percent (50%) marks or its equivalent grade (forty five percent (45%) marks or its equivalent grade in case of candidates belonging to SC/ST categories).</li> <li>b) Candidates appearing for their final year examination of the qualifying are also eligible to apply.</li> <li>c) There is no upper age limit for appearing for the Course.</li> <li>d) To be eligible for admission under the Resident Student of Telangana category seats, in addition to complying with the eligibility as mentioned above and based on the merit in the entrance examination coupled with personal interview conducted by the University, candidates must fulfill the following condition:               <ul style="list-style-type: none"> <li>(i) a student who after studying in the State of Telangana for four consecutive years appears for the qualifying examination in the Telangana State; or</li> <li>(ii) a student who has in the previous seven years resided in the State of Telangana for at least a period of four years, and completed the qualifying examination i.e., LL.B. from the educational institutions in the State of Telangana</li> </ul> </li> </ul>

**\*Note :**

The pedagogy will be based on a mix of academicians and practitioners with practice-oriented approach towards the Course. Various teaching methods will be used to train participants optimally in this programme. A high-quality study material prepared by professionals in the field will also be provided. Customized training programme will also be conducted by IICA in association with NALSAR for students under this programme.

## IMPORTANT DATES:

Online Registration Opens	15 <sup>th</sup> April, 2024
Online Registration Closing	15 <sup>th</sup> June, 2024
Download Hall Ticket	20 <sup>th</sup> June, 2024
Entrance Examination Date (Online)	23 <sup>rd</sup> June, 2024
Personal Interviews (Online Mode)	24 <sup>th</sup> June, 2024
Test Results Announcement	27 <sup>th</sup> June, 2024
Final Results Announcement	15 <sup>th</sup> July, 2024
Admission Process	18 <sup>th</sup> July, 2024
Commencement of Classes	22 <sup>nd</sup> July, 2024

## SELECTION CRITERIA:

The candidates will be selected based on their performance in online examination and personal interview as given below:

<b>Online entrance examination</b>	<b>Syllabus for the examination:</b>
<b>Question Paper Format</b> <ul style="list-style-type: none"><li>• 100% Objective (MCQs)</li></ul> Entrance Examination - 60% weightage Personal Interview (online mode) - 40% weightage Maximum Marks - 100	Law of Contract, Sale of Goods Act, Property Law, Company Law, Tax Law, SEBI and Capital Markets Corporate Finance & IBC Code  <b>Duration of Examination - 2:00 Hours</b>

## ADMISSION PROCEDURE:

### How to apply

The Online portal for submitting the Application form for admission shall be open on the website all the candidates should apply online.

The online application form is available on the following websites [www.nalsar.ac.in](http://www.nalsar.ac.in), [www.llm-ibl.nalsar.ac.in](http://www.llm-ibl.nalsar.ac.in),

**Direct Link to the application form: <https://apply.nalsar.ac.in/llm-ibl-application-form>**

STEP 1: The candidate should register by providing the email id and other details on the registration page. After completion of the registration, the login details will be sent to the registered email id (please check spam mails as well).

STEP 2: The candidate should login using the login id and password.

STEP 3: For complete details, kindly go through the Admission Notification and Admission Brochure, which is available on the Registration Page and the Websites and proceed for filling the application form, all the documents and the photograph as listed in the application form.

STEP 4: Fill all the details in the application form. All mandatory fields (with\*) should be filled compulsorily. Upload all the documents and the photograph as listed in the application form.

STEP 5: After filling all the details PRESS 'SAVE' to save the data entered by you. Candidates can login and keep entering/ modifying the data till payment is done.

STEP 6: After filling all the details, the next step is to make the Payment. Make the payment using the online payment relevant category before making the payment.

STEP 7: If your payment transaction is successful, the fee receipt will be generated and the same along with the filled in application form will be available on the DASHBOARD. If the payment transaction is failed then you need to do the payment process again till your transaction is successful.

**Note:** If the amount is deducted from your account but not reflected in your application form, then please mail to support@nalsar.ac.in along with the transaction number. Candidates are required to keep a copy of the online application and the payment acknowledgement receipt with them and if required the University may ask for submission of the same along with all the attested documents at a later date.

## **MANDATORY DOCUMENTS TO BE ATTACHED (UPLOADED) WITH THE APPLICATION FORM:**

- Front facing passport size recent photograph with plain background
- Signature of the candidate
- Category certificate if you are applying under SC/ST/OBC(BC)(Non Creamy Layer ) /EWS/PWD
- Relevant certificate issued by competent authority if candidate is applying under P.W.D
- Relevant certificate issued by competent authority if candidate is applying under EWS Central Government category
- LLB Certificate and Marksheet
- For students who are in final year of LLB, or those whose results are still to be declared, may submit their prefinal year marksheet (2nd year for 3 year programme, 4th year for 5 year programme). Such students would have to produce their final year certificates (at least provisional) by 1st August 2024
- Copy of Aadhaar Card/ PAN Card / Voter ID Card

## **APPLICATION FEE:**

- Application fees can be paid online only.
- Application fee for General candidates: Rs.5,000/-Application fee for OBC/PWD candidates: Rs.4,000/-Application fee for SC/ST/EWS category candidates: Rs.3,500/ -
- The candidates themselves will have to bear the bank transaction charges for remitting the fee online. The actual bank transaction charges will be displayed in the payment gateway page after the candidates choose the mode of payment
- **Application fees in non-refundable**

## **EXAMINATION PROCESS:**

- Student login process to access the Online MCQ examination. This involves three critical steps: the first is entering your username and password, the second is entering the captcha that is displayed on the respective screens and the third is selecting the tick box against the accept the Terms of use and privacy policy of the website. This is followed by clicking on the Login button.
- Once logged in Student Image will be captured, in this image student has to hold the ID card in his hand for verification.
- Once students have logged in to their account, they can see the examination details, including the examination start date, end date, time zone, number of questions and the time left.
- Students have to click on the proceed button, a pop-up window indicating the candidate details will come up.
- Cross-check the details followed by clicking on 'I agree' and student will click on the confirm button to start the process.
- After clicking on the confirm button, student's system will ask user to allow the usage of a web camera.
- Once students allow the same, instructions will be displayed on the screen. After reading all the instructions, student will have to click on "I've read and understood the instructions, follow by the "I am ready to begin button", to start the examination.
- This will take students directly to the online examination window. Students will view the examination timer in the top righthand corner, indicating the time left for completion of the examination. The main window will display the body of the question, including the question and the corresponding options to choose from. For selecting the correct answer, click on the bullet option associated with the particular choice and then select 'Save and Next'.
- Students can also navigate through the entire question set from the question grid on the right side of the window.
- While the system automatically saves the answers, students can navigate through the questions using the Previous, Save and next buttons. In case students have a doubt with a specific question, student can choose the mark for review option and come back to it later. While submitting, the questions marked as "Marked for Review" are also considered as attempted final answers.

- The question grid will label the question number differently for easier access. The Attempted questions are shown in green, un-attempted questions in grey, attempted but marked for review in blue and un-attempted but marked for review will be in purple.
- While student attempts the examination, a remote proctor will monitor students conduct and be subjected to supervision. Therefore, students will not be allowed to talk to anyone or refer to any books or study material.
- Any violation of the same would fall under examination malpractice. Opening of any external tabs will also be a violation of examination regulations.
- Once student have completed the examination and reached the last question, the submit Test option will be visible on your page. This will lead you to a test summary window showing you the number of attempted, unattempt, attempted under review and non-attempted under review questions. The window will ask you to go ahead with the submission. Click on yes, if you want to submit the test and no if you would like to go back to the test.
- One you submit the test, your examination will be marked as complete.

## CREDIT SYSTEM:

The 2-Year LL.M. program in Insolvency & Bankruptcy Laws will be of fifty four credits comprising of four mandatory courses in first three semester and three mandatory courses of three credits each in fourth semester in addition to the Dissertation & Viva-Voice for six credits

**Batch Size:** 66 Students

**Degree Awards:** The degree will be awarded by NALSAR University of Law, Hyderabad in partnership with IICA

SEMESTER	CLASS ROOM COMPONENT
Semester 1	July to December, 2024
Semester 2	January to May 2025
Semester 3	July to December 2025
Semester 4	January to April 2026

## PROGRAMME STRUCTURE

Code	Semester-I	Credits
1.1.1	Research Methodology	4
1.1.2	Law and Justice in a Globalized World	4
1.1.3	Corporate Insolvency	3
1.1.4	Fundamentals of Insolvency and Bankruptcy Laws	3
	<b>Semester-II</b>	
1.2.5	Comparative Public Law & Systems of Governance	4

1.2.6	Debt Recovery Laws	3
1.2.7	Liquidation and Bankruptcy Process	3
1.2.8	Cross Border Insolvency	3
	<b>Semester-III</b>	
2.3.9	Bank Insolvency	3
2.3.10	MSME Insolvency	3
2.3.11	Corporate Restructuring	3
2.3.12	Corporate Finance and Accounting	3
	<b>Semester-IV</b>	
2.3.13	Fundamentals of Valuation	3
2.3.14	Insolvency Mediation	3
2.3.15	Financial Markets	3
2.3.16	Dissertation	6
	Total Credits	54

**Reservation Policy: In-take and Reservation Policy as per Government of India rules:-**

Category	Total Seats	Seats for All India Candidates (75%)	Seats for Resident Students of Telangana (25%)
Unreserved	33	25	08
Schedule Caste	09	07(15%)	02(15%)
Scheduled Tribe	04	03(7.5%)	01(6%)
OBC/BC(Non Creamy Layer)	14	10(20%)	04(29%), (A(7%)-01; B(10%)-01; C(1%)-00; D(7%)-01; E(4%)-01)
EWS	06	05(10%)	01(10%)
Total	66	50	16

- 30% (19 seats) Horizontal reservation shall be applicable for Female candidates for admission to LL.M. (IBL) Programme.
- 05% {03 seats} Horizontal reservation shall be applicable for Persons with Benchmark Disabilities (PWD).
- Three additional candidates may be admitted over and above the sanctioned intake under All India Unreserved Category every year for LL.M. IBL Programme to meet the future vacancies due to withdrawal of candidates after admissions.
- If a candidate belonging to reserved category (vertical reservation category) qualifies for admission under Unreserved category as per merit, then the candidate shall be considered against the Unreserved category seat only and not against the reserved category seat.
- For admission against the reserved category seats, the candidate will have to submit the relevant certificate issued by the competent authority in the prescribed format.

**FEES STRUCTURE:**



The fees / charges are provisional and subject to revision from time to time as per the decision of University Governing Bodies. The repeat examination fee, re-registration fee, re-evaluation fee, certificates fee, convocation fee etc. will be as applicable to other regular courses offered by the University.

Particulars	First Year at NALSAR	Second Year at IICA
Tuition Fee	Rs. 5,50,000 (Per Year)	Rs. 5,50,000 (Per Year)
Refundable Deposit	Rs. 20,000 (Per Year)	Rs. 20,000 (Per Year)
Room Rent	Rs. 24,000 (Per Year)	Rs. 1,08,000 (Per Year)
Mess Charges	Rs. 40,000 (Per Year)	Rs. 1,07,000 (Per Year)
Total	Rs. 6,34,000 (Per Year)	Rs. 7,85,000 (Per Year)

For any question or doubts please contact [support@nalsar.ac.in](mailto:support@nalsar.ac.in) or Phone: +91-40-23498102 / 405

Sd/-  
REGISTRAR

APPLY NOW: <https://apply.nalsar.ac.in/llm-ibl-application-form>